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NEWS RELEASE

ASIA CAPITAL RE CLINCHES THIRD WIN AT THE ASSET'S ANNUAL INVESTMENT AWARDS

Singapore, 1 July 2015 – Asia Capital Reinsurance Group Pte. Ltd. (“Asia Capital Re”) has once again been named ‘Insurance Company of the Year’ in The Asset Triple A Asset Servicing, Fund Management and Investor Awards 2015. This is the third time in four years that Asia Capital Re’s investment excellence has been recognised under the ‘Investor of the Year’ awards category.

The Hong Kong-based publisher’s annual awards honours companies that have demonstrated the most initiative and progress in building a sound investing model and an operational framework to generate consistent returns despite difficult market conditions. In reviewing Asia Capital Re’s performance, the Asset’s Board of Editors recognised ACR’s consistent and strong investment performance that is backed by a globally diversified investment portfolio and ALM-focused investment approach.

Asia Capital Re’s investment strategy centres on value, diversification and tail risk protection in order to deliver a stable stream of returns. Chief Investment Officer of Asia Capital Re, Mr Don Guo, commented on the win, “We are both honoured and encouraged to again receive this prestigious award. The award affirms our investment philosophy of long term sustainability, which is based on Asia Capital Re’s overall commitment to building a robust and sustainable reinsurance platform in Asia, for Asia.”

The Asset’s annual investment awards are widely regarded as a benchmark for investment and custody practitioners in Asia. The period of assessment covered by the 2015 awards is from 1 January to 31 December 2014.

About Asia Capital Reinsurance Group Pte. Ltd.

Asia Capital Reinsurance Group Pte. Ltd. ("Asia Capital Re") has an exclusive focus on providing clients with reinsurance solutions for large and specialist risks in the pan-Asian region. Asia Capital Re is headquartered in Singapore, with branches in Hong Kong and Dubai, representative offices in Taiwan, Japan, Korea, and Vietnam, and a liaison office in India.

Rated A- for its financial strength by A.M. Best and Standard & Poor's, Asia Capital Re offers a combination of strong Asian dedicated capacity, global underwriting expertise and in-depth knowledge of the Asian insurance markets. Asia Capital Re and its associated companies, Asia Capital Reinsurance Malaysia Sdn. Bhd., ACR ReTakaful Berhad and ACR ReTakaful MEA B.S.C.(c), together have a strong network in Asia and aggregated shareholders' funds of more than US\$1 billion. All three associated companies hold A- (Excellent) ratings from A.M. Best.

Since inception, Asia Capital Re has been the recipient of numerous awards including "Reinsurance Company of the Year" at the Worldwide Reinsurance Awards in 2011 as well as The Asset's "Insurance Company of the Year" for its strong investment strategy and performance in 2012, 2013 and 2015.

Asia Capital Re is a wholly-owned subsidiary of ACR Capital Holdings Pte. Ltd., an Asia-dedicated risk solutions provider that has ranked amongst A.M. Best's top 50 global reinsurance groups since 2009.

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